

PLYMOUTH CITY COUNCIL

1 FEBRUARY 2010

Mount Edgcumbe Joint Committee Minute 18 of the meeting held on 4 December 2009

BUDGET MONITORING 2009 - 10

The Director for Community Services submitted a report on the Revenue and Capital Monitoring 2009/10, which outlined the following issues –

- (i) summarised the –
 - 2009/10 revenue monitoring
 - 2009/10 capital monitoring
- (ii) there was an uncommitted reserve balance of £36,409 which was currently being held.

The following responses were provided to questions raised by the Joint Committee –

- (iii) the cost of the re-branding exercise had not formed part of the core budget;
- (iv) Plymouth City Council had made provision for the ongoing cost of Job Evaluation in its budget for 2010/11; the constitution was clear that support for the House and Park had to be equal from both constituent authorities;
- (v) the implication of funding not being secured from both constituent authorities would result in a review of the operation including looking at efficiency savings; although it was anticipated that the commercial side of the operation would be profitable;
- (vi) the Heritage Project had been opened this year with a 'soft launch'; the major launch of the Park would take place in 2010/11.

Resolved that –

- (1) the report is noted;
- (2) **each constituent authority considers additional financial support of £100,000 (per authority) to address the 2009/10 revenue shortfall, with any balance remaining at outturn to be met from the Joint Committee's reserves.**

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Note:

*The full report in connection with this minute is available on the website
www.plymouth.gov.uk/democracy
or by contacting Democratic Support on 01752 304867*

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